Retail Research

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Weekly Wrap

25th September 2026

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Market Review

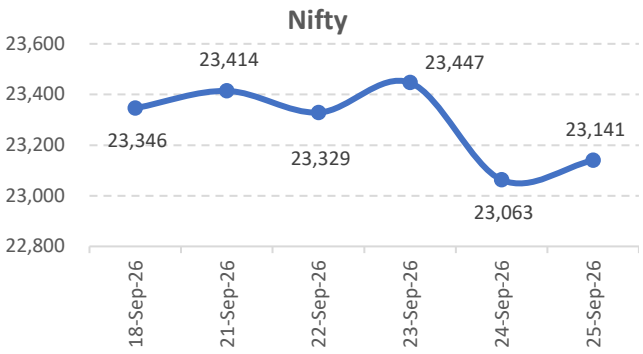
Indian equity market closed lower for the 7th consecutive week (1st instance since Covid) with the Nifty 50 losing 0.9% in the week gone by. 31 out of the 50 stocks in the Nifty 50 ended in the red this week. Broader markets too remained under pressure with the Midcap/Smallcap indices losing 1.7%/0.8% WoW respectively along with adverse breadth.

IRDAI's draft proposal for reducing commissions paid out by the insurance companies to distributors and agents led to a steep correction in insurance stocks. Insurance distributors and marketplace such as PB Fintech and Turtlemint Fintech Solutions bore the brunt with both the stocks correcting 38% and 36% respectively in the last 2 trading sessions post the release of the draft proposal. The situation in West Asia continues to remain challenging with vital shipping lanes coming under repeated attacks and the naval blockade against Iran remaining in place. Brent crude witnessed high volatility during the week, tracking developments in West Asia. It briefly traded below the $100/barrel mark in the earlier part of the week before rallying again to $108.

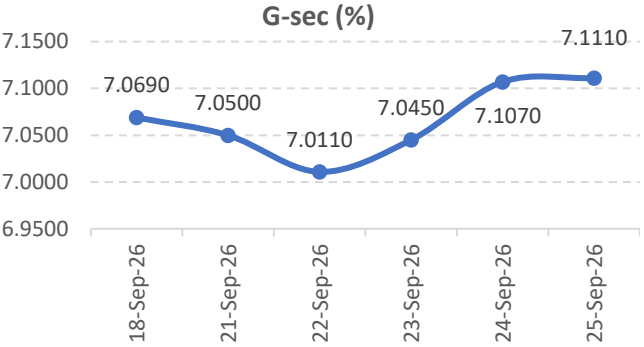
Global bond yields inched higher again this week with the US 10-year yield breaching the crucial 5% level and rising to 5.22%, a 19 year high while the 30-year yield touched a 22 year high. Yields have risen across Europe and Asia as well on back of continuing inflationary pressures, rising fiscal deficits as well as increased bond issuances by AI companies to fund the massive data center and other AI infrastructure capex. The India 10-year yield too rose to 7.11%. Surging yields and higher inflation have also sharply increased the probability of another rate hike from the US Fed in its next policy meeting in October itself which also led to weakness in the US equity markets this week especially in the economy facing Dow Jones and Russell 2000 indices. Global monetary tightening is also likely to lead to the RBI raising interest rates. The rupee however has remained resilient despite elevated yields, dollar index and crude oil. The RBI is likely intervening in the currency market, utilising the robust forex reserves built up through the FCNR (B) scheme and in turn also absorbing the excess liquidity in the banking system. The monsoon is all set to end below normal with a 14% deficit so far and crucial rain fed agricultural regions reporting lower kharif output especially in pulses and oilseeds. Lower water levels in reservoirs is also likely to impact the rabi output raising inflationary pressures.

Next week, markets will be reacting to the September auto sales and GST collection data as well as the 2QFY27 business updates that would start trickling in for the BFSI, Realty, Metals, FMCG and Discretionary consumption sectors. The September US non-farm payrolls and the PCE (Personal Consumption Expenditure) index data will be keenly tracked, given the rising yield environment. Going ahead, the 23270–23300 zone will act as a crucial hurdle for the index. As long as Nifty stays below 23300, the broader downward trend is likely to remain intact, with the index potentially moving towards 22800, followed by 22600.

CNX Nifty



10 year Government of India Bond Yield



Indices	18-Sep	25-Sep	% Chg
Nifty	23,346.4	23,140.5	(0.9)
Sensex	74,295.0	73,895.7	(0.5)
Midcap	16,859.6	16,574.6	(1.7)
Small cap	7,202.9	7,145.9	(0.8)

Indices	18-Sep	25-Sep	% Chg
BSE Realty	6,556.3	6,776.7	3.4
BSE Cons Durab	60,245.9	61,053.0	1.3
BSE FMCG	17,199.7	17,375.4	1.0
BSE Metal	41,215.4	41,357.8	0.3
BSE Healthcare	51,438.3	51,596.1	0.3
BSE PSU	20,082.8	20,027.7	(0.3)
BSE Oil	25,651.1	25,510.6	(0.5)
BSE Auto	60,198.1	59,648.4	(0.9)
BSE Bankex	63,516.9	62,833.1	(1.1)
BSE Cap Goods	76,861.9	75,958.8	(1.2)
BSE Power	7,445.9	7,337.0	(1.5)
BSE IT	27,612.5	27,143.7	(1.7)

21 Sep - 25 Sep		
Rs in Cr	FII Inv	DII Inv*
Buy	92,442.3	61,300.2
Sell	94,447.7	47,740.2
Net	(2,005.4)	13,560.0

* Data till 24th September, 2026

Top 5 Performers - Sensex			
	Close 18-09-2026	Close 25-09-2026	% Chg
Ultratech Cement	10,670.0	11,100.0	4.0
ITC	262.2	269.0	2.6
Titan	4,756.5	4,879.0	2.6
Eternal	326.6	334.8	2.5
HCL Tech	1,238.0	1,259.4	1.7

Top 5 Performers – Nifty			
	Close 18-09-2026	Close 25-09-2026	% Chg
Coal India	409.9	426.1	4.0
ITC	262.3	269.0	2.6
Eternal	326.9	335.0	2.5
Titan	4,798.5	4,884.0	1.8
Dr. Reddy's Labs	1,185.0	1,201.0	1.4

Top 5 Losers – Sensex			
	Close 18-09-2026	Close 25-09-2026	% Chg
Infosys	1,050.2	1,001.0	(4.7)
Bajaj Finserv	1,849.9	1,769.0	(4.4)
Bharti Airtel	1,866.0	1,786.9	(4.2)
Trent	2,778.1	2,666.0	(4.0)
Bajaj Finance	1,027.0	995.0	(3.1)

Top 5 Losers – Nifty			
	Close 18-09-2026	Close 25-09-2026	% Chg
Bharti Airtel	1,893.3	1,785.4	(5.7)
Trent	2,824.0	2,669.3	(5.5)
Infosys	1,051.4	1,000.2	(4.9)
Bajaj Finserv	1,852.5	1,771.0	(4.4)
Tata Motors PV	303.8	290.5	(4.4)

Source: BSE/NSE/Bloomberg/NSDL

Global Market Update

World Indices	Country	Last Price	Valuation - P/E (x)		% Change				
			CY26E	CY27E	1W	1M	3M	6M	12M
DJIA*	USA	51,350.0	21.0	19.4	(0.6)	(4.0)	(1.0)	13.7	11.8
Nasdaq*	USA	26,939.4	31.2	22.4	1.6	3.1	6.5	28.6	20.3
S&P 500*	USA	7,704.1	21.4	18.5	0.7	0.4	4.8	21.0	16.6
Russell 2000*	USA	2,835.6	43.6	22.7	(0.9)	(5.7)	(5.8)	15.8	17.6
DAX*	Germany	25,266.5	16.6	14.3	(0.1)	(3.9)	2.4	13.3	7.4
CAC*	France	8,081.4	14.5	13.4	0.2	(4.5)	(3.6)	4.9	3.7
FTSE 100*	UK	10,680.0	13.0	12.3	0.2	(1.8)	1.6	7.1	15.9
STOXX Europe 600*	Europe	636.4	15.3	14.0	0.2	(3.0)	0.1	10.6	15.7
Nikkei	Japan	66,364.2	21.2	20.6	2.1	0.2	(4.3)	24.3	45.0
Hang Seng	Hong Kong	24,510.1	11.4	10.0	(1.0)	(4.5)	8.1	(1.8)	(7.5)
Shanghai Composite	China	3,888.4	13.9	12.4	(0.6)	(0.6)	(3.4)	(0.6)	0.9
KOSPI	Korea	7,080.9	7.0	5.2	2.7	4.0	(15.8)	30.2	104.0
Straits Times	Singapore	5,711.1	17.1	15.8	1.0	(0.2)	10.0	16.6	33.6
SET	Thailand	1,607.6	14.3	13.8	1.5	0.4	4.2	11.1	24.8
S&P ASX 100	Australia	7,271.5	18.1	17.1	(0.7)	(5.0)	(1.1)	1.9	(0.5)
Bovespa Brazil 50*	Brazil	1,83,965.9	8.9	8.6	(0.7)	5.4	6.2	1.3	26.6

* Data till 24th Sept 2026

Global Commodity Update

World Commodities*	Unit	Last Price	% Change				
			1W	1M	3M	6M	12M
Brent Crude	$/barrel	106.6	2.6	21.4	48.1	(5.3)	53.6
Natural Gas Spot	$/mmBtu	3.0	(0.6)	5.6	(9.9)	0.3	0.5
Coal - Newcastle	$/Ton	147.8	(0.2)	4.7	15.7	(3.8)	24.7
Copper LME	$/Ton	14,745.8	1.4	2.0	10.6	21.6	44.2
Aluminium LME	$/Ton	3,235.5	(1.6)	0.5	2.0	(3.6)	21.8
Zinc LME	$/Ton	4,061.0	1.1	(0.8)	16.6	30.3	36.3
Nickel LME	$/Ton	16,331.3	1.9	(2.3)	(1.1)	(3.9)	8.1
Gold	$/Troy Ounce	4,275.0	(2.4)	(6.9)	4.6	(4.9)	14.0
Silver	$/Troy Ounce	63.8	(3.7)	(6.4)	7.9	(8.6)	41.2
Raw Sugar	$/lb.	17.6	1.3	(0.1)	25.8	11.5	11.5
Cotton	$/lb.	83.3	2.7	(6.5)	9.1	12.6	20.1
Rubber	JPY/kg	458.0	0.7	0.9	13.8	25.5	45.8
Coffee Robusta	$/lb.	3,287.0	(2.3)	(8.4)	(13.9)	(8.5)	(19.7)
Palm Oil Malaysia Spot	$/Ton	1,190.0	(0.4)	(0.4)	3.7	-	10.2
Baltic Dry Index	points	3,473.0	3.1	13.6	37.6	71.0	53.3

* Data till 24th Sept 2026

Source: Bloomberg

Major Currency Performance vs USD

Currency Pairs USD	Last Price	% Change				
		1W	1M	3M	6M	12M
Dollar Index	101.1	0.8	2.2	(0.4)	1.5	2.5
USD/INR	95.8	0.1	(0.4)	(1.5)	(1.9)	(7.5)
USD/JPY	157.8	(0.6)	0.9	2.5	1.0	(5.1)
USD/EUR	0.9	0.8	2.4	(0.2)	1.4	2.4
USD/GBP	0.8	1.1	3.0	(0.4)	0.9	0.7
USD/CNY	6.7	(0.1)	0.2	1.4	2.7	6.2

Live Price on 25th Sept'26 at 4:00 pm

Major Currency Performance vs INR

Currency Pairs INR	Last Price	% Change				
		1W	1M	3M	6M	12M
USD/INR	95.8	0.1	(0.4)	(1.5)	(1.9)	(7.5)
JPY/INR	0.6	0.0	(1.4)	(3.9)	(2.7)	(1.9)
EUR/INR	109.2	0.9	2.0	(1.7)	(0.1)	(4.6)
GBP/INR	126.9	1.0	2.6	(1.9)	(0.8)	(6.0)
CNY/INR	14.3	0.3	(0.5)	(2.7)	(4.6)	(12.9)

Live Price on 25th Sept'26 at 4:00 pm

Source: Bloomberg

Corporate News

Samvardhana Motherson International: Board approved the acquisition of 50.1% equity stake in Rotary Connectors Pvt Ltd for a cash consideration of Rs 500 cr. Rotary Connectors is a manufacturer of military grade circular connectors and interconnection solutions for the Aerospace and Defence sector.

Nibe: Nibe Group and Naval Group signed an MoU for naval technologies and shipbuilding cooperation.

Dr. Lal PathLabs: Board approved the acquisition of 70% stake in genomics firm SN Genelab Pvt Ltd. for a cash consideration of Rs 168 cr.

Mazagon Dock Shipbuilders: Signed an MoU with National Shipbuilding & Heavy Industries Park Andhra Pradesh (NSHIPAP) to participate as the Anchor Shipyard in the proposed Greenfield Shipbuilding Industrial Cluster at Dugarajapatnam, Andhra Pradesh, targeting 1.2 million gross tonnes capacity.

Apollo Pipes: Arm Apollo Ceramics acquired a 76% stake in Mazzini Tiles for Rs 40.4 cr, entering the ceramic tiles sector.

FSN E-Commerce Ventures: Nykaa and BOLD, the corporate venture capital fund of L'Oréal, announced a collaboration to jointly invest in the next generation of high-growth Indian beauty and personal care brands.

ONGC: Struck gas in Mahanadi Offshore Basin under Samudra Manthan initiative.

Uflex: Granted patent by Patent Office, Government of India, for invention 'High-Speed Twin Aseptic Pack Packaging Machine for Liquid Products' for 20 years.

Exide Industries: Subsidiary Exide Energy Solutions completed the commissioning of Phase-I of its 6 GWh lithium-ion cell manufacturing facility located at Devanahalli, Bengaluru.

Garden Reach Shipbuilders & Engineers: Approved Rs 2,896 cr greenfield shipyard at Raichak, West Bengal.

PI Industries: Received registration for Pioxaniliprole, India's first discovered insecticide, for domestic launch.

Source: BSE/NSE/Economic Times/NDTV Profit/Business Line/Business Standard/Financial Express/Money Control

Parag Milk Foods: To invest Rs 100 cr to expand paneer manufacturing capacity from 20 ton/day to 80 ton/day.

Lemon Tree Hotels: Announced the opening of Keys Prima by Lemon Tree Hotels in Nashik, marking the Group's first hotel in the city and further strengthening its presence in Maharashtra.

IOL Chemicals: Received EU-REACH registration for triacetin, enabling exports across EU nations and strengthening access to European markets.

Max Estates: Signed binding MoU for proposed JDA for ~9.76-acre land parcel in Indirapuram, Ghaziabad, envisaging a super built-up development potential of around 1.5 mn square feet and an estimated gross development value (GDV) of Rs 2,500-3,000 cr.

Waaree Energies: Subsidiary, Waaree Clean Energy Solutions, announced its entry into India's specialty gases market, supplying Ultra-High Purity gases and chemicals for semiconductor and solar cell manufacturing.

Sterlite Technologies: Strengthened its Neuralis Data Centre portfolio with Pre-Terminated Fiber Trunk Assemblies to power hyperscale data centers.

R R Kabel: Approved the acquisition of U M Cables Ltd for a purchase consideration of Rs 77 cr. U M Cables is a wholly-owned subsidiary of Usha Martin Ltd, engaged in the business of manufacturing and selling of Optical Fibre and related Cables.

Source: BSE/NSE/Economic Times/NDTV Profit/Business Line/Business Standard/Financial Express/Money Control

Domestic & Global Economic Update

IRDAI's consultation paper on insurance distribution reform: IRDAI has proposed a broad redesign of insurance distribution and cost structure to improve insurance affordability and penetration. Proposed EoM limits are stringent and if implemented, can have a wide implication across insurers, brokers, and lenders. Insurance distributors/marketplace such as PB Fintech and Turtlemint Fintech appear to be impacted the most with varying impact on insurers. Insurers with lower costs, higher agency/ULIP mix will be less impacted. Insurers may pass on the lower costs to customers, which will drive some volume uptick.

India's Index of Core Industries growth at 4.8% YoY in Aug'26: India's Index of Core Industries grew 4.8% YoY in Aug'26, marginally lower than the revised 5.0% growth in Jul'26. Growth was primarily driven by Cement (+12.5% YoY), Electricity (+11.6% YoY), and Iron ore (+5.5% YFoY), while Coal (-3.8% YoY), Crude oil (-3.6% YoY), Natural gas (-4.9% YoY), and Fertilizers (-12.4% YoY) recorded contractions during the month

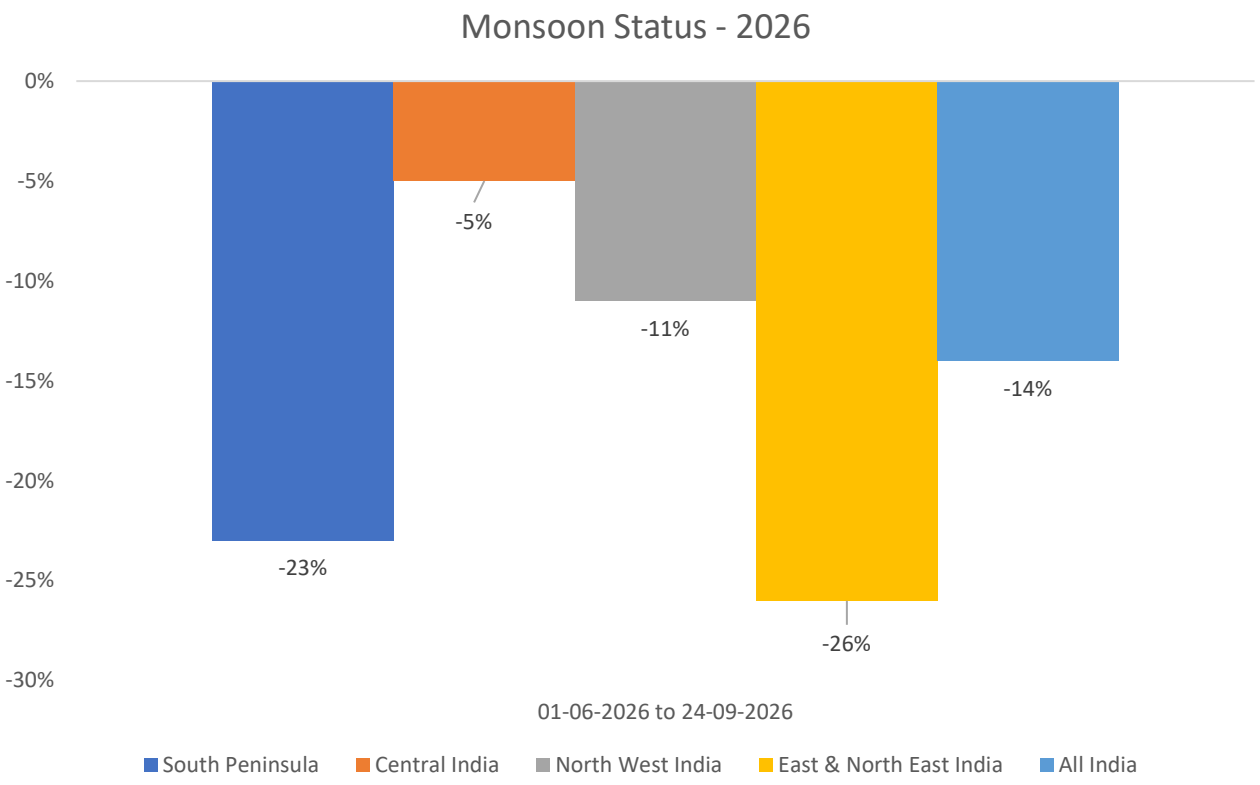
Source: BSE/NSE/Economic Times/NDTV Profit/Business Line/Business Standard/Financial Express/Money Control

Order Inflows during the week

Date	Company	Mcap (Rs cr)	Order Size (Rs cr)	Client	Execution span
20-09-2026	Welspun Corp	74,827	2,000.0	Saudi Arabian Oil Co. (Aramco)	6 months
25-09-2026	Welspun Corp	74,827	4,000.0	-	FY29
21-09-2026	Waaree Energies	71,677	*	Domestic Entity	FY28
19-09-2026	RVNL	43,118	404.9	East Coast Railway	912 days
23-09-2026	Bharat Dynamics	41,788	810.8	Indian Air force	FY29
24-09-2026	Kalpataru Projects International	23,669	2,025.0	Multiple Orders	-
21-09-2026	Diamond Power Infrastructure	21,031	116.5	Polite Powertech	-
20-09-2026	Welspun Enterprises	10,474	351.2	Ahmedabad Municipal Corporation	24 months
22-09-2026	RailTel	8,341	14.1	Uttar Pradesh University Of Medical Sciences	Sep'31
19-09-2026	Knowledge Marine & Engineering Works	7,287	279.3	Mumbai Port Authority	15 years
23-09-2026	Skipper	6,228	797.0	Multiple Orders	-
23-09-2026	Avantel	4,151	177.4	Zetwerk Manufacturing Businesses	Mar'27
22-09-2026	SWSOLAR	4,122	985.0	Multiple Orders	-
19-09-2026	Refex Industries	3,914	160.0	Domestic Entity	18 months
21-09-2026	Pace Digitek	3,584	488.5	NTPC GE Power Services Pvt Ltd	Dec'26
24-09-2026	Steamhouse India	3,043	311.0	Himachal Pradesh Bulk Drug Park Infrastructure	24 months
24-09-2026	Genesys International	1,929	283.0	Ahmedabad Municipal Corporation	2.5 years
23-09-2026	Subex	1,209	47.9^	International Entity	-

*Order for supply of 2 GW solar modules
^Conversion rate of 1 USD = INR 95.8
Source: BSE

Weekly Monsoon Updates



Cumulative rainfall % above/(below) Long Period Average (LPA) from 1st June to 24th September, 2026
Source: IMD

Macro Economic Event Calendar

Country	Macro Economic Event Calendar	Previous	Forecast
28th September 2026			
IND	Aug'26 IIP (YoY)	6.7%	-
30th September 2026			
USA	2QCY26 Final GDP Growth Rate (QoQ)	2.1%	1.5%
USA	Aug'26 Core PCE Price Index (MoM)	0.2%	0.3%
USA	Aug'26 PCE Price Index (MoM)	0.2%	0.3%
CNY	Sep'26 NBS Manufacturing PMI	49.8	50.0
CNY	Sep'26 RatingDog Manufacturing PMI	51.5	51.5
01st October 2026			
IND	Sep'26 Auto Sales	-	-
IND	Sep'26 GST Collections (Rs tn)	2.0	-
IND	Sep'26 HSBC Manufacturing PMI	52.8	55.7
USA	Sep'26 ISM Manufacturing PMI	54.6	54.0
GBP	Sep'26 S&P Global Manufacturing PMI	52.7	52.7
EUR	Sep'26 S&P Global Manufacturing PMI	51.7	52.0
02nd October 2026			
USA	Sep'26 Non Farm Payrolls	162k	90k
USA	Sep'26 Unemployment Rate	4.1%	4.1%

Country / Organisation	
IND	India
USA	United States of America
CNY	China
GBP	United Kingdom
EUR	European Union
JPY	Japan

Source: Bloomberg

Insider trades during the week

Company Name	CMP* (Rs)	Mcap (Rs cr)	Net Buy/Sell	Net Quantity	Net Value (Rs cr)	Net % Traded	Latest Promoter holding
Allied Blenders and Distillers Ltd	709.5	19,844	Sell	55,00,000	357.59	1.97%	80.9%
Titan Company Ltd	4,865.0	4,31,908	Buy	5,71,297	280.66	0.06%	52.9%
Aarti Pharmalabs Ltd	941.0	8,533	Sell	12,52,000	102.51	1.37%	42.9%
Lords Mark Industries Ltd	91.0	3,882	Sell	1,03,56,983	87.39	2.43%	79.8%
Anthem Biosciences Ltd	874.8	49,281	Sell	9,00,000	82.67	0.16%	71.4%
Parag Milk Foods Ltd	273.0	3,428	Sell	26,68,115	73.28	2.12%	40.5%
Jindal Stainless Ltd	751.0	61,914	Buy	8,61,553	64.54	0.10%	62.0%
Aqylon Nexus Ltd	18.6	472	Sell	3,54,73,202	63.71	13.98%	45.6%
Unified Data Tech Solutions Ltd	498.0	1,001	Sell	10,00,000	40.05	4.97%	60.4%
Shreeji Shipping Global Ltd	751.5	12,242	Sell	4,90,000	34.73	0.30%	90.0%
NRB Bearings Ltd	534.9	5,184	Sell	4,95,260	26.09	0.52%	44.7%
Veegaland Developers Ltd	140.3	684	Buy	13,69,246	19.68	2.81%	63.7%
Greenpanel Industries Ltd	163.8	2,008	Buy	12,29,102	19.05	1.01%	53.3%
Mazda Ltd	283.0	567	Sell	7,23,750	18.13	3.62%	48.7%
Mkventures Capital Ltd	1,025.0	394	Buy	1,63,544	16.35	4.25%	74.4%
Twamev Construction And Infrastructure Ltd	6.5	100	Sell	2,20,00,000	12.43	14.22%	83.1%
Usha Martin Ltd	520.6	15,865	Sell	2,24,000	11.83	0.07%	40.3%
Mangalam Global Enterprise Ltd	16.0	528	Sell	50,00,000	7.74	1.51%	72.4%
Rishabh Instruments Ltd	715.9	2,770	Sell	76,104	5.88	0.20%	69.4%
SAR Auto Products Ltd	8,000.0	3,812	Sell	4,210	2.99	0.09%	74.5%
Deccan Gold Mines Ltd	213.3	4,238	Sell	1,12,234	2.47	0.06%	20.5%
Paisalo Digital Ltd	89.0	8,136	Buy	2,30,004	2.16	0.02%	46.7%
Premier Polyfilm Ltd	96.0	1,006	Sell	2,06,902	2.01	0.20%	71.1%
Western Carriers (India) Ltd	95.3	972	Buy	2,05,000	1.98	0.20%	73.0%
63 Moons Technologies Ltd	860.8	3,966	Sell	20,000	1.79	0.04%	45.6%
Nila Spaces Ltd	11.1	436	Sell	13,06,689	1.60	0.33%	61.9%
Esha Media Research Ltd	41.0	32	Sell	4,50,000	1.52	5.13%	50.3%
Agi Greenpac Ltd	802.5	5,192	Sell	19,300	1.50	0.02%	60.4%
TGV Sraac Ltd	125.7	1,346	Buy	1,21,400	1.31	0.12%	64.3%
Shekhawati Industries Ltd	27.4	94	Buy	5,06,587	1.28	1.47%	64.1%
Almondz Global Securities Ltd	21.1	370	Buy	6,44,268	1.23	0.33%	55.0%
STEL Holdings Ltd	623.9	1,151	Buy	17,690	1.16	0.10%	72.1%
Dr. Lal PathLabs Ltd	1,945.0	32,647	Sell	5,300	1.04	0.00%	53.2%
BMW Ventures Ltd	52.3	453	Buy	1,91,500	1.00	0.22%	73.0%
Nureca Ltd	351.8	336	Buy	27,006	0.93	0.29%	68.1%
KPIT Technologies Ltd	518.4	14,210	Sell	17,000	0.91	0.00%	38.6%

**Current market price is live price as on 25th Sep'26*
Source: BSE, SSL Research
Kindly note: Data pertains to Market Purchase & Market Sale filings under Promoters, Promoter group and Immediate relative related categories.

Company Name	CMP* (Rs)	Mcap (Rs cr)	Net Buy/Sell	Net Quantity	Net Value (Rs cr)	Net % Traded	Latest Promoter holding
RR MetalMakers India Ltd	43.3	39	Sell	2,15,499	0.87	2.39%	70.7%
Kilburn Engineering Ltd	525.0	2,940	Sell	17,169	0.85	0.03%	44.5%
NCL Industries Ltd	180.0	814	Buy	46,033	0.80	0.10%	41.7%
Evexia Lifecare Ltd	1.8	345	Buy	73,35,131	0.73	0.39%	3.4%
Alembic Ltd	106.5	2,734	Buy	65,981	0.70	0.03%	70.9%
Aurum PropTech Ltd	222.0	1,601	Buy	30,000	0.67	0.04%	47.9%
Suvidhaa Infoserve Ltd	2.3	48	Sell	28,96,734	0.65	1.38%	38.3%
Cupid Breweries And Distilleries Ltd	19.7	180	Sell	2,81,689	0.64	0.31%	54.0%
Speciality Restaurants Ltd	155.0	748	Buy	42,216	0.61	0.09%	50.7%
NAPS Global India Ltd	63.9	28	Buy	1,02,400	0.61	2.31%	70.2%
Affordable Robotic & Automation Ltd	178.0	211	Buy	35,250	0.60	0.30%	41.4%
T T Ltd	7.3	188	Buy	7,82,614	0.58	0.30%	51.1%
CFF Fluid Control Ltd	1,107.9	2,324	Buy	5,400	0.55	0.03%	68.1%
360 ONE WAM LTD	1,069.7	43,633	Sell	4,629	0.52	0.00%	6.2%
Nava Ltd	555.5	15,737	Buy	9,000	0.50	0.00%	50.0%
M.K. Exim (India) Ltd	70.0	282	Buy	71,960	0.49	0.18%	44.0%
Digilogic Systems Ltd	170.8	494	Buy	25,200	0.47	0.09%	64.3%
Sobha Ltd	1,227.5	13,126	Buy	3,500	0.43	0.00%	52.9%
JMJ Fintech Ltd	9.6	36	Buy	3,50,500	0.34	0.94%	23.3%
Quess Corp Ltd	340.6	5,088	Buy	9,000	0.33	0.01%	56.8%
Indiqube Spaces Ltd	198.9	4,216	Buy	15,999	0.30	0.01%	60.1%
Jayant Agro Organics Ltd	234.1	702	Buy	12,781	0.30	0.04%	67.1%
Bhartiya International Ltd	1,010.8	1,356	Buy	2,590	0.27	0.02%	61.2%
Sree Rayalaseema Hi-Strength Hypo Ltd	596.9	1,024	Buy	5,000	0.26	0.03%	61.8%
Hexagon Nutrition Ltd	66.0	811	Buy	40,000	0.26	0.04%	64.3%
BLB Ltd	17.3	91	Buy	1,47,236	0.24	0.28%	45.8%
Aksh Optifibre Ltd	7.0	114	Sell	3,05,871	0.23	0.18%	19.4%
Sumedha Fiscal Services Ltd	43.0	34	Buy	55,780	0.23	0.70%	50.3%
The Phosphate Company Ltd	144.0	52	Buy	15,611	0.23	0.43%	70.4%
Tavexia Lifecare Ltd	1.2	45	Sell	17,87,105	0.21	0.47%	6.4%
Monotype India Ltd	0.3	20	Sell	67,74,118	0.19	0.96%	12.1%
Mach Travel Solutions Ltd	192.8	405	Buy	10,200	0.17	0.05%	72.9%
Gravita India Ltd	1,499.0	11,064	Sell	1,000	0.16	0.00%	55.9%
Signet Industries Ltd	69.9	206	Buy	21,695	0.15	0.07%	73.4%
Turtlemint Fintech Solutions Ltd	87.3	2,571	Sell	10,120	0.15	0.01%	13.2%
SMS Pharmaceuticals Ltd	477.0	4,467	Sell	3,050	0.14	0.01%	68.1%
Sinclairs Hotels Ltd	79.6	408	Buy	17,500	0.14	0.03%	64.0%
GHCL Textiles Ltd	138.7	1,326	Buy	10,000	0.13	0.01%	19.2%
Tiger Logistics (India) Ltd	26.0	275	Buy	50,000	0.13	0.05%	57.5%
Alicon Castalloy Ltd	731.6	1,201	Sell	1,900	0.13	0.01%	53.8%
Nicco Parks & Resorts Ltd	80.5	377	Buy	15,938	0.13	0.04%	69.6%
Swashthik Plascon Ltd	19.7	38	Buy	54,400	0.12	0.28%	44.5%
PI Industries Ltd	2,400.4	36,418	Sell	500	0.12	0.00%	46.1%
Dhampur Bio Organics Ltd	121.0	803	Buy	10,000	0.11	0.02%	50.8%
Deepak Spinners Ltd	140.9	101	Buy	7,914	0.11	0.11%	46.4%
CG Vak Software & Exports Ltd	149.5	76	Buy	7,469	0.11	0.15%	53.9%

**Current market price is live price as on 25th Sep'26*
Source: BSE, SSL Research
Kindly note: Data pertains to Market Purchase & Market Sale filings under Promoters, Promoter group and Immediate relative related categories.

Company Name	CMP* (Rs)	Mcap (Rs cr)	Net Buy/Sell	Net Quantity	Net Value (Rs cr)	Net % Traded	Latest Promoter holding
Telge Projects Ltd	273.0	267	Buy	4,800	0.10	0.05%	72.2%
W. S. Industries (India) Ltd	56.6	430	Buy	15,341	0.08	0.02%	51.7%
Jaro Institute of Technology Management and Research Ltd	444.2	989	Buy	1,648	0.08	0.00%	61.4%
Mayur Uniquoters Ltd	731.2	3,177	Buy	1,000	0.08	0.01%	58.8%
Info Edge (India) Ltd	1,256.2	81,455	Sell	530	0.07	0.00%	37.5%
OBCL Ltd	58.8	124	Buy	11,502	0.07	0.05%	72.2%
India Gelatine & Chemicals Ltd	376.9	267	Buy	1,707	0.06	0.03%	69.1%
Dolfin Rubbers Ltd	171.6	172	Buy	3,501	0.06	0.03%	37.7%
Continental Securities Ltd	21.4	68	Buy	24,500	0.06	0.07%	40.2%
Enbee Trade & Finance Ltd	0.3	17	Sell	21,03,959	0.06	0.30%	11.7%
Arcee Industries Ltd	13.9	7	Sell	35,000	0.05	0.68%	21.4%
Sarla Performance Fibers Ltd	100.6	800	Sell	4,660	0.05	0.01%	60.0%
Kaira Can Company Ltd	1,323.0	122	Sell	314	0.05	0.03%	44.8%
Tainwala Chemicals and Plastics (India) Ltd	208.5	195	Buy	2,030	0.04	0.02%	68.1%
DHP India Ltd	500.0	150	Sell	1,436	0.04	0.05%	73.4%
Alfa Transformers Ltd	35.1	32	Buy	7,000	0.02	0.07%	46.8%
Jhaveri Credits & Capital Ltd	198.0	220	Buy	930	0.02	0.00%	64.4%
Visaka Industries Ltd	92.0	795	Buy	2,000	0.02	0.00%	53.4%
Alufluoride Ltd	560.0	438	Buy	300	0.01	0.00%	59.9%
Fusion Klassroom Edutech Ltd	169.7	158	Buy	800	0.01	0.01%	39.5%
Kesar Terminals & Infrastructure Ltd	62.0	68	Buy	2,267	0.01	0.01%	60.9%
Yash Chemex Ltd	56.4	58	Buy	2,600	0.01	0.02%	64.6%
Trident Texofab Ltd	21.6	32	Buy	5,412	0.01	0.04%	32.2%
Daulat Securities Ltd	30.0	15	Buy	1,844	0.01	0.03%	56.4%
Three M Paper Boards Ltd	23.5	45	Buy	2,000	0.00	0.01%	70.1%
Avonmore Capital & Management Services Ltd	13.1	370	Buy	1,000	0.00	0.00%	58.5%
Ugar Sugar Works Ltd	63.9	719	Buy	20	0.00	0.00%	44.5%
Tirupati Foam Ltd	68.9	30	Sell	66,377	0.00	6.77%	71.7%
Sanghvi Movers Ltd	457.7	3,963	Buy	500	0.00	0.00%	47.3%
Damodar Industries Ltd	28.4	66	Sell	6,002	0.00	0.04%	70.1%

**Current market price is live price as on 25th Sep'26*
Source: BSE, SSL Research
Kindly note: Data pertains to Market Purchase & Market Sale filings under Promoters, Promoter group and Immediate relative related categories.

Key Bulk and Block Deals

(For companies above Rs 1,000 cr Market Cap)

NSE Bulk Deals

Date of Deal	Company Name	Client Name	Buy/ Sell	Price (Rs)	Quantity Traded	% Traded
21-09-2026	COMMERCIAL SYN BAGS	NIRAJ RAJNIKANT SHAH	SELL	301.0	4,15,000	1.0%
21-09-2026	ANUPAM RASAYAN	ASHAPURA COMMODITIES	SELL	1,165.2	15,02,130	1.3%
21-09-2026	GRETEX CORPORATE	KURJIBHAI PREMJIBHAI RUPARELIYA	BUY	636.6	8,25,000	3.3%
21-09-2026	GRETEX CORPORATE	SUMAN KUMAR SARAF	SELL	637.1	3,32,001	1.3%
21-09-2026	LENSKART SOLUTIONS	PLATINUM JASMINE A 2018 TRUST	SELL	683.0	3,50,00,000	2.0%
21-09-2026	SUNSHINE PICTURES	DILIP R DOSHI	BUY	420.0	3,00,000	1.0%
21-09-2026	SUNSHINE PICTURES	UNI GROWTH FUND	SELL	390.0	2,77,775	0.9%
22-09-2026	RHI MAGNESITA	SBI MUTUAL FUND	BUY	360.0	1,66,66,667	8.1%
22-09-2026	RHI MAGNESITA	BANDHAN MUTUAL FUND	BUY	360.0	27,77,777	1.4%
22-09-2026	RHI MAGNESITA	NIPPON INDIA MUTUAL FUND	BUY	360.0	24,96,780	1.2%
22-09-2026	RHI MAGNESITA	DALMIA BHARAT REFRACTORIES LTD	SELL	360.0	2,29,41,224	11.1%
22-09-2026	CAPITAL INFRA TRUST	HSBC MUTUAL FUND	BUY	77.0	45,00,000	1.4%
22-09-2026	CAPITAL INFRA TRUST	LARSEN & TOUBRO LTD	SELL	77.0	64,91,992	2.0%
23-09-2026	TEXMACO INFRA	ZUARI INDUSTRIES LTD	BUY	115.0	1,28,10,900	10.1%
23-09-2026	TEXMACO INFRA	ZUARI INTERNATIONAL LTD	SELL	115.0	1,28,10,900	10.1%
23-09-2026	WELSPUN LIVING	FIDELITY BLUE CHIP GROWTH FUND	BUY	214.9	1,29,87,628	1.4%
23-09-2026	WELSPUN LIVING	WELSPUN GROUP MASTER TRUST	SELL	214.9	2,44,71,102	2.6%
23-09-2026	OPTIEMUS INFRACOM	BANK OF INDIA MUTUAL FUND	BUY	815.7	17,69,176	2.0%
23-09-2026	AGI INFRA	INFINITE DERIVATIVES LLP	SELL	272.6	13,00,000	1.1%
23-09-2026	GNA AXLES	SEEHRA MANINDER SINGH	SELL	563.1	5,84,353	1.4%
23-09-2026	MARINE ELECTRICALS	KDU ENTERPRISES PVT LTD	SELL	386.5	42,00,000	3.0%
23-09-2026	MOTISONS JEWELLERS	TRADEXA NOVA PVT LTD	BUY	18.9	1,51,34,999	1.5%
24-09-2026	SANOFI	SANOFI HEALTHCARE INDIA PVT LTD	BUY	3,052.0	35,00,000	15.2%
24-09-2026	SANOFI	HOECHST GMBH	SELL	3,052.0	35,00,000	15.2%
24-09-2026	BRAINBEES SOLUTIONS	GOLDMAN SACHS INVESTMENTS MAURITIUS I LTD	BUY	175.0	68,00,000	1.3%
24-09-2026	BRAINBEES SOLUTIONS	NEWQUEST ASIA INVESTMENTS III LTD	SELL	175.2	1,15,35,577	2.2%
24-09-2026	NEPHROCARE HEALTH	POLAR CAPITAL FUNDS PLC-HEALTHCARE OPP. FUND	BUY	705.0	25,45,719	2.5%
24-09-2026	SEDEMAC	GOVERNMENT OF SINGAPORE	BUY	3,010.0	10,23,299	2.3%

Source: Stock Exchange filings, SSL Research | Above list consists of only key bulk & block deals and is not exhaustive.

NSE Bulk Deals

Date of Deal	Company Name	Client Name	Buy/ Sell	Price (Rs)	Quantity Traded	% Traded
24-09-2026	SEDEMAC	SBI MUTUAL FUND	BUY	3,010.0	5,24,917	1.2%
24-09-2026	SEDEMAC	AMANSA HOLDINGS PVT LTD	BUY	3,010.0	4,63,116	1.1%
24-09-2026	SEDEMAC	A91 EMERGING FUND II LLP	SELL	3,010.0	16,10,872	3.7%
24-09-2026	SEDEMAC	XPONENTIA OPPORTUNITIES FUND - II	SELL	3,010.0	9,92,434	2.3%
24-09-2026	SEDEMAC	MACE PVT LTD	SELL	3,010.0	7,28,385	1.7%
24-09-2026	SEDEMAC	NRJN FAMILY TRUST	SELL	3,010.0	4,50,000	1.0%
24-09-2026	SEDEMAC	XPONENTIA OPPORTUNITIES LTD	SELL	3,010.0	4,04,421	0.9%
24-09-2026	SEDEMAC	XPONENTIA CAPITAL PARTNERS LLP	SELL	3,010.0	2,88,877	0.7%

NSE Block Deals

Date of Deal	Company Name	Client Name	Buy/ Sell	Price (Rs)	Quantity Traded	% Traded
22-09-2026	RHI MAGNESITA	SBI MUTUAL FUND	BUY	360.0	1,66,66,667	8.1%
22-09-2026	RHI MAGNESITA	BANDHAN MUTUAL FUND	BUY	360.0	27,77,777	1.4%
22-09-2026	RHI MAGNESITA	NIPPON INDIA MUTUAL FUND	BUY	360.0	24,96,780	1.2%
22-09-2026	RHI MAGNESITA	DALMIA BHARAT REFRACTORIES LTD	SELL	360.0	2,29,41,224	11.1%
23-09-2026	TEXMACO INFRA	ZUARI INDUSTRIES LTD	BUY	115.0	1,28,10,900	10.1%
23-09-2026	TEXMACO INFRA	ZUARI INTERNATIONAL LTD	SELL	115.0	1,28,10,900	10.1%
23-09-2026	WELSPUN LIVING	FIDELITY INTERNATIONAL SMALL CAP FUND	BUY	214.9	2,22,41,742	2.3%
23-09-2026	WELSPUN LIVING	WELSPUN GROUP MASTER TRUST	SELL	214.9	2,44,71,102	2.6%
24-09-2026	SANOFI	SANOFI HEALTHCARE INDIA PVT LTD	BUY	3,052.0	35,00,000	15.2%
24-09-2026	SANOFI	HOECHST GMBH	SELL	3,052.0	35,00,000	15.2%
24-09-2026	SEDEMAC	GOVERNMENT OF SINGAPORE	BUY	3,010.0	10,23,299	2.3%
24-09-2026	SEDEMAC	INVESCO MUTUAL FUND	BUY	3,010.0	6,65,531	1.5%
24-09-2026	SEDEMAC	SBI MUTUAL FUND	BUY	3,010.0	6,64,452	1.5%
24-09-2026	SEDEMAC	AMANSA HOLDINGS PVT LTD	BUY	3,010.0	4,63,116	1.1%
24-09-2026	SEDEMAC	T ROWE PRICE FUNDS	BUY	3,010.0	4,63,116	1.1%
24-09-2026	SEDEMAC	A91 EMERGING FUND II LLP	SELL	3,010.0	16,10,872	3.7%
24-09-2026	SEDEMAC	XPONENTIA OPPORTUNITIES FUND - II	SELL	3,010.0	9,92,434	2.3%
24-09-2026	SEDEMAC	MACE PVT LTD	SELL	3,010.0	7,28,385	1.7%
24-09-2026	SEDEMAC	NRJN FAMILY TRUST	SELL	3,010.0	4,50,000	1.0%
24-09-2026	SEDEMAC	XPONENTIA OPPORTUNITIES LTD	SELL	3,010.0	4,04,421	0.9%
24-09-2026	SEDEMAC	XPONENTIA CAPITAL PARTNERS LLP	SELL	3,010.0	2,88,877	0.7%

Source: Stock Exchange filings, SSL Research | Above list consists of only key bulk & block deals and is not exhaustive.

BSE Bulk Deals

Date of Deal	Company Name	Client Name	Buy/ Sell	Price (Rs)	Quantity Traded	% Traded
21-09-2026	MINDSPACE REIT	CHANDRU LACHMANDAS RAHEJA	SELL	505.0	99,00,990	1.6%
22-09-2026	PINE LABS	MASTERCARD ASIA/PACIFIC PTE. LTD.	SELL	187.8	4,97,24,182	4.3%
23-09-2026	ESCORTS KUBOTA	NIPPON INDIA MUTUAL FUND	BUY	2,794.0	12,94,552	1.2%
23-09-2026	ESCORTS KUBOTA	HDFC MUTUAL FUND	SELL	2,794.0	16,21,352	1.5%
23-09-2026	ALLIED BLENDERS	SBI MUTUAL FUND	BUY	650.0	34,00,725	1.2%
23-09-2026	ALLIED BLENDERS	BINA KISHORE CHHABRIA	SELL	650.2	55,00,000	2.0%
23-09-2026	MOLBIO DIAGNOSTICS	KOTAK MAHINDRA MUTUAL FUND	BUY	1,315.0	27,50,000	2.4%
23-09-2026	MOLBIO DIAGNOSTICS	BUSINESS EXCELLENCE TRUST III	SELL	1,315.0	29,96,798	2.6%
24-09-2026	GENUS POWER	HI PRINT ELECTROMACK PVT LTD	BUY	318.0	49,65,002	1.6%
24-09-2026	BLUESTONE	MIRAE ASSET MUTUAL FUND	BUY	827.6	20,79,166	1.4%
24-09-2026	BLUESTONE	ACCEL INDIA III (MAURITIUS) LTD	SELL	827.6	28,00,000	1.8%
24-09-2026	BLUESTONE	360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 12	SELL	827.6	22,02,658	1.4%

BSE Block Deals

Date of Deal	Company Name	Client Name	Buy/ Sell	Price (Rs)	Quantity Traded	% Traded
22-09-2026	PINE LABS	MASTERCARD ASIA/PACIFIC PTE. LTD.	SELL	187.8	4,97,24,182	4.3%
24-09-2026	BLUESTONE	MIRAE ASSET MUTUAL FUND	BUY	827.6	20,79,166	1.4%
24-09-2026	BLUESTONE	ACCEL INDIA III (MAURITIUS) LTD	SELL	827.6	28,00,000	1.8%
24-09-2026	BLUESTONE	360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 12	SELL	827.6	19,00,576	1.4%

Source: Stock Exchange filings, SSL Research | Above list consists of only key bulk & block deals and is not exhaustive.

Technical Desk

Nifty Chart

Nifty's Longest Weekly Losing Streak Since 2020

For the seventh consecutive week, the benchmark index Nifty ended on a negative note, marking its longest weekly losing streak since the COVID-led market decline in 2020. The sharp rise in the US 10-year bond yield, coupled with heightened volatility in Brent crude oil prices, has continued to weigh on market sentiment. The US 10-year bond yield is currently hovering at its highest level since 2007, adding to concerns over global financial conditions. With global headwinds refusing to fade, the real test for Nifty is whether the ongoing weakness has further room to run.

Technically, the weakness remains evident as Nifty is trading around 3% below its 50-day EMA and nearly 4% below its 100-day EMA, with both averages trending downward. The Daily RSI once again faced resistance near the 40 level and turned lower, indicating that the range has shifted into a super-bearish zone as per the RSI Range Shift theory. The failure of RSI to reclaim 40 suggests that every recovery attempt could face a familiar wall of selling pressure.

The other momentum indicators are also reinforcing the bearish setup. The Daily MACD remains bearish, with both the MACD and signal lines trading below the zero line. More importantly, the MACD histogram has remained below the zero line for the last 30 trading sessions, highlighting the persistence of negative momentum. Thirty sessions of negative histogram readings are difficult to ignore, and the next move could reveal whether momentum is merely weak or turning decisively weaker.

Going ahead, the 23270–23300 zone will act as a crucial hurdle for the index. As long as Nifty stays below 23300, the broader downward trend is likely to remain intact, with the index potentially moving towards 22800, followed by 22600. For now, 23300 remains the line in the sand: will Nifty reclaim it to challenge the bears, or will the downside targets come into focus?

Corporate Action

Dividend

Company Name	Ex-Date	Div %	DPS (Rs)	FV (Rs)	CMP (Rs)	Type	Div. Yield (%)
Leo Dryfruits & Spices Trading Ltd.	29-Sep-26	5.0	0.5	10.0	58.8	Final	0.9
Steel Authority Of India Ltd.	30-Sep-26	23.5	2.4	10.0	184.0	Final	1.3
Saraswati Saree Depot Ltd.	30-Sep-26	30.0	3.0	10.0	66.3	Interim	4.5
Goenka Business & Finance Ltd.	01-Oct-26	5.0	0.5	10.0	13.3	Final	3.8
Indraprastha Gas Ltd.	01-Oct-26	75.0	1.5	2.0	145.7	Final	1.0
Sainik Finance & Industries Ltd.	01-Oct-26	5.0	0.5	10.0	37.9	Interim	1.3
NMDC Ltd.	05-Oct-26	100.0	1.0	1.0	80.9	Final	1.2

Open Offer

Company Name	Start Date	Close Date	Offer Price (Rs)	Acquisition (No. of Shares)	CMP (Rs)	Last Traded Date
Mitshi India Ltd.	16-Sep-26	29-Sep-26	15.0	22,88,000	14.3	11-Aug-26
Ramgopal Polytex Ltd.	16-Sep-26	29-Sep-26	17.1	37,70,000	29.7	24-Sep-26
CFSL Ltd.	17-Sep-26	30-Sep-26	2.5	3,77,44,200	6.4	24-Sep-26
ECS Biztech Ltd.	17-Sep-26	30-Sep-26	10.5	53,44,313	13.2	21-Sep-26
India Cements Capital Ltd.	17-Sep-26	30-Sep-26	12.0	56,43,612	28.2	21-Sep-26
ECS Biztech Ltd.	22-Sep-26	06-Oct-26	10.5	53,44,313	13.2	24-Sep-26
RR Metalmakers India Ltd.	23-Sep-26	07-Oct-26	23.9	23,42,295	41.3	23-Sep-26
Ramgopal Polytex Ltd.	25-Sep-26	09-Oct-26	17.1	37,70,000	29.7	24-Sep-26
Pasupati Fincap Ltd.	29-Sep-26	13-Oct-26	12.0	12,22,000	21.6	24-Sep-26
Kuber Udyog Ltd.	01-Oct-26	15-Oct-26	23.4	3,19,71,680	56.0	24-Sep-26
ACI Infocom Ltd.	05-Oct-26	16-Oct-26	1.5	3,70,47,634	2.6	24-Sep-26
South India Paper Mills Ltd.	13-Oct-26	27-Oct-26	120.0	48,75,000	116.4	24-Sep-26
Kronox Lab Sciences Ltd.	15-Oct-26	29-Oct-26	157.3	95,70,000	195.8	24-Sep-26
AAR Shyam India Investment Co Ltd.	16-Oct-26	30-Oct-26	15.0	58,43,327	15.0	24-Sep-26
Kenrik Industries Ltd.	22-Oct-26	04-Nov-26	10.0	32,49,454	13.7	24-Sep-26
Tribhovandas Bhimji Zaveri Ltd.	26-Oct-26	06-Nov-26	249.6	1,72,70,845	673.6	24-Sep-26

Source: ACE Equity, Exchange Fillings

Stock Split

Company Name	Ex-date/ Record Date	FV Before Split (Rs)	FV After Split (Rs)	Comment
BLS E-Services Ltd.	06-Oct-26	10.0	5.0	-
Shankara Buildpro Ltd.	08-Oct-26	10.0	2.0	-
Shentracon Chemicals Ltd.	26-Oct-26	10.0	5.0	-

Bonus

Company Name	Record/Ex-Bonus Date	Ratio
Aastha Spintex Ltd.	28-Sep-2026	1:1 (1 Bonus share for every share held)
Oneclick Logistics India Ltd.	15-Oct-2026	1:2 (1 Bonus share for every 2 shares held)

Rights Issue

Company Name	Ex/Record Date	Ratio	Offer Price (Rs.)	FV (Rs)	CMP (Rs)	Last Traded Date
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Buyback Offer - Upcoming

Company Name	Record date	Offer Closing Date	Face Value (Rs)	Market Type	CMP (Rs)	Buyback Price (Rs)	Buyback Amount (Rs Cr)
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: ACE Equity, Exchange Fillings

Upcoming Board Meetings & Agenda

Company Name	Board Meeting Date	Agenda
Power Grid Corporation Of India Ltd.	26-Sep-26	Fund Raising
Aegis Logistics Ltd.	28-Sep-26	Fund Raising/Other business matters
Ambani Orgochem Ltd.	28-Sep-26	Fund Raising
BN Agrochem Ltd.	28-Sep-26	Stock Split
OLA Electric Mobility Ltd.	28-Sep-26	Fund Raising
Restile Ceramics Ltd.	28-Sep-26	Fund Raising
Swaraj Suiting Ltd.	28-Sep-26	Fund Raising
Telge Projects Ltd.	28-Sep-26	Preferential Issue of shares
GP Petroleums Ltd.	30-Sep-26	Fund Raising
Bajaj Finance Ltd.	01-Oct-26	Fund Raising
Emerald Leisures Ltd.	01-Oct-26	Fund Raising

Company Name Change

Date of Announcement	Old Name	New Name
19-Sep-26	Bodhtree Consulting Ltd.	Datakosa Ltd.
22-Sep-26	ICICI Prudential Life Insurance Company Ltd.	ICICI Life Insurance Ltd.

Source: ACE Equity, Exchange Fillings

SBICAP Securities Limited
(CIN): U65999MH2005PLC155485
SEBI Registration No.: Stock Broker: INZ000200032 | DP Registration No.: IN-DP-314-2017| Research Analyst : INH000000602
IRDA : CA0103 | PFRDA Registration No: POP 26092018
Registered & Corporate Office: Marathon Futurex, Unit No. 1201, B-Wing, 12th Floor, N M Joshi Marg,
Mafatlal Mill Compound, Lower Parel East, Mumbai 400013
For any information contact us:
(022) 6854 5555 | E-mail: helpdesk@sbicapsec.com | Web: www.sbisecurities.in

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Name	Qualification	Designation
Fundamental Team		
Sunny Agrawal	B.E, MBA (Finance)	DVP - Fundamental Research
Rajesh Gupta	PGDBM (Finance), MA (Bus. Eco)	AVP - Fundamental Research
Monica Chauhan	C.A.	Research Analyst - Equity Fundamentals
Harsh Vasa	C.A.	Research Analyst - Equity Fundamentals
Sumeet Shah	B.E., CFA	Research Analyst - Equity Fundamentals
Shubham Purohit	BMS (Finance)	Research Associate - Equity Fundamentals
Vinit Mishra	B.Com	Research Associate - Equity Fundamentals
Avijit Sheet	MBA (Finance)	Research Associate - Equity Fundamentals
Siddhesh Nanal	MSc (Finance)	Research Associate - Equity Fundamentals
Aldrin Viegas	BFM	Research Associate - Equity Fundamentals
Technical & Derivatives Team		
Sudeep Shah	MMS-Finance	VP- Technical & Derivative Research
Gautam Upadhyaya	MBA (Finance)	Research Analyst - Equity Derivatives
Vinayak Gangule	BE (IT)	Research Analyst - Equity Technicals
Aditya Bhamare	MBA (Finance)	Research Analyst - Equity Technicals
Ashwin Ramani	B.Com	Research Analyst- Equity Technicals
Sagar Peswani	B.Tech (ECE)	Research Associate - Equity Technicals
Kalpesh Mangade	B.Com	MIS Analyst - Retail Research

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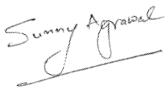

Sudeep Shah
VP – Technical & Derivative Research

Sunny Agrawal
DVP – Fundamental Research