

Morning Update – 09th December 2025

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Gift Nifty indicates a negative start

- Indian benchmark indices snapped two-day winning streak on Monday with Nifty and Sensex ending lower by 0.9% and 0.7% respectively.
- Broader markets underperformed the benchmarks with BSE Midcap and Smallcap indices losing 1.7% and 2.2% respectively.
- All the sectoral indices ended in red with Media, PSU Bank, Telecom and Realty down more than 2.5% each.
- Wall Street's main indices ended lower on Monday while treasury yield gained as investors waited anxiously for the Fed Reserve monetary policy update on Wednesday.
- Asian markets are trading lower; Gift Nifty also indicates a negative start.

Key Actionable

- **Welspun Corp:** The company's arm signed Rs 1,165 cr contract with Saudi Water Authority to supply steel pipes — **Positive in short term**
- **ICICI Bank:** The bank executed a share purchase pact to buy 2% stake in ICICI Prudential AMC for Rs 2,140 cr — **Neutral to Positive in short term**
- **G R Infra:** The company secured provisional completion certificate for part of Vadodara—Mumbai Expressway — **Neutral to Positive in short term**
- **Siemens:** The board approved sale of low voltage motors operations to Innometrics India for Rs 2,200 cr — **Neutral in short term**
- **L&T:** The board approved transfer of realty business undertaking to arm L&T Realty Properties via slump sale — **Neutral in short term**
- **IndiGo:** The company highlighted key operational updates for 8th Dec'25; over 1,800 flights operated vs 1,650 on 7th Dec, with 90% on—time performance across the network coverage — **Neutral in short term**
- **Physicswallah:** The board approved third tranche of stake acquisition in Utkarsh Classes & Edutech; to acquire 25,599 shares for Rs 26.5 cr, increasing shareholding to 75.5% post—acquisition. Further, the company approved total investment of around Rs 488 cr in multiple subsidiaries; Rs 400 cr in arm Penpencil Edu Services, Rs 20 cr in arm Finz Fintech, Rs 50 cr in arm Finz Finance, and \$2 million in arm Knowledge Planet Holding — **Positive in medium to long term**
- **Sambhv Steel Tubes:** The company approved expansion plan for manufacturing of stainless—steel cold rolled coils & pre—galvanised coils; proposed investment to be Rs 50 cr — **Positive in medium to long term**

- **HLE Glascoat:** The company secured approval from BSE & NSE for listing and trading of fully paid—up equity shares of Rs 2 each pursuant to the Scheme of Amalgamation of Kinam Enterprise, effective tomorrow — **Neutral to Positive in short term**
- **Uflex:** The company launched 'Project Plastic Fix'—a four—way method to reinstate the virtue of plastic from waste to wealth — **Neutral to Positive in short term**

IPO Offerings

- **Wakefit Innovations:** The company is an emerging leader in Mattress, Furniture and Furnishings with PAN India presence. The public issue was subscribed to 0.15 times on day 1. The bids were led by Qualified institutional investors (0 times), non-institutional investors (0.07 times), retail investors (0.73 times). **For further details refer to our IPO Note:** <https://bit.ly/48AoWXe>
- **Corona Remedies:** The company is engaged in developing, manufacturing and marketing products in women's healthcare, cardiology, pain management. The public issue was subscribed to 0.62 times on day 1. The bids were led by Qualified institutional investors (0 times), non-institutional investors (0.79 times), retail investors (0.87 times). **For further details refer to our IPO Note:** <https://bit.ly/4ou7JEJ>

Trading Tweaks

- **Price band changed from 20% to 10%:** Kesoram Industries.
- **List of securities shortlisted in Short Term ASM Framework:** Sar Televenture, Eldeco Housing.
- **List of securities shortlisted in Long -Term ASM Framework:** Axita Cotton Limited.

Fund Flows – Cash Market (08th December)

- **FII (Rs cr):** -655.6
- **DII (Rs cr):** +2,542.5

Bulk Deals - NSE

Name of the Company	Name of the Client	BUY/ SELL	Price (Rs)	Quantity	% Traded
DREDGING CORPORATION	INVESCO MUTUAL FUND	BUY	942.8	2,50,694	0.9%
WELSPUN ENTERPRISES	WELSPUN GROUP MASTER TRUST	BUY	516.1	7,50,000	0.5%
SHRINGAR HOUSE OF MANGALSUTRA	THAKKAR VARDHILAL SHIVRAMBHAI	BUY	210.6	7,10,000	0.7%

Deals shared for Companies with market cap above Rs 1,000 cr.

Source: BSE/NSE/Economic Times/NDTV Profit/Business Line/Business Standard/Financial Express/Money control

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