

Terms and Conditions

1. Product terms and conditions:

- Subsequently, EquitySIP will be triggered in an automated mode as per the EquitySIP set-up details based on the consent received at the time of first order entry and period as prescribed.
- In case of special trading sessions or an extended trading session when specific scrips are allowed to trade (for example - a special trading session on Akshay Tritiya when only GOLD ETFs are allowed trade), such dates will be classified as EquitySIP holiday dates. No EquitySIP transaction will be carried out. If your EquitySIP trigger date falls on that day, the same would be triggered on the next business day.
- Trade execution is subject to the availability of funds in your linked default SBI Bank account and successful lien marking and receipt of the same on the trigger date. In case of systemic inability to lien mark funds due to any reason/system failure, etc., EquitySIP transaction would not be carried out.
- For triggering the EquitySIP, you should have the EquitySIP amount (Calculated with the previous closing price of the scrips on the previous trading day) plus up to 5% of the EquitySIP amount as free balance in his SBI Securities linked Bank account and successful lien on the same.
 - The number of scrips that may be selected in a single EquitySIP application is 10.
- If your trading account is deactivated for any regulatory reason, then the EquitySIP transaction will not be executed.
- EquitySIP will be triggered on the date specified by the customer. In case of a Holiday, the same will be triggered on the next business day.
- SBI Securities Limited will only trigger buy leg based on the instructions received from the Customer. Selling will be at the sole discretion of the customer.
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- Excess funds remaining after the EquitySIP transaction will only be released at the End of Day. Securities bought under this scheme will be added to the limits on the day it was bought. This is not applicable for NRI category clients as per NRI trading regulations.
- In case of insufficient funds, your EquitySIP order will not be executed. There won't be any partial execution of orders.
- The Value-based EquitySIP - The number of units bought every month may vary depending upon the prevailing market price of the scrip. The number of units bought on transaction day will be derived by rounding the units to the lower side.
 - On the trigger date customer, If selected scrips reach the upper circuit, the order will be kept live till the market ends. In this case, the order may or may not get successfully executed depending upon the market.

- Securities investments are subject to market risks, and there can be no assurance or guarantee that the objectives will be achieved. The customer is advised to consult their own financial advisor/professional tax advisors before availing of the scheme.

- The Company may discontinue the scheme entirely or partially by giving 15 days' notice to the customer.

- All other exchange conditions viz. Shortages, Auction etc. will be applicable.

- The customer would be provided with the Contract Notes and other communication on a standard practice basis (physical or electronic mode as consented by the client).

- Corporate actions like face value split, etc., and subsequent change in the EquitySIP quantity will not be handled in the EquitySIP. The client needs to inform the customer care team of any revision in quantity OR may change the same by using login and password on the online platform.

- Corporate Blackout period (No transaction period in the scrip) will not be handled in the EquitySIP. This is applicable in respect of employees who have set up EquitySIP in the company they work in.

- The terms and conditions of the scheme will always be read and construed in conjunction with the provisions of the client member agreement entered into between the company and the customer / Rights and Obligations as confirmed by the client.

2. Brokerage / Fee Structure and order execution

- Normal brokerage as per the client category will be charged on the scrip accumulated through the scheme.

- EquitySIP orders will be executed in Exchange during market hours at the market rate on a best-efforts basis.

- Limits will be updated for the successfully executed transactions. This is subject to all other market conditions, viz. Trade-to-trade guidelines, NRI order execution, etc., remain the same.

- The minimum brokerage of Rs 25 plus taxes will be applicable to each scrip-wise transaction. The minimum brokerage charge is again subject to a maximum permissible limit of 2.5% of the total contract value.

- Baskets are not Exchange approved products and any disputes related to the same will not be dealt on the Exchange platform.

3. Renewal/Redemption

- In the EquitySIP, your orders would be executed as per the terms/ periodicity as accepted. I am aware that the selling of shares accumulated through the scheme will be at my own discretion.

4. Cancellation / Modification / Pause

- Clients can cancel/modify/pause EquitySIP online using login and password.

- Also, cancel/modify/pause instructions can be given by calling the Customer care dept, authenticating and placing the request.
- The customer must inform SSL customer care to remove the pause and restart the EquitySIP.
- On successfully processing the request for modification/pause/ cancel, the Client will be intimated via e-mail.
- All such requests are free of cost.

5. General

- I am aware that the said investment decisions in investing in EquitySIP are with due consent. I am the owner/user of the said user ID.
- The investments discussed or recommended in reports/calls and on the website of SBI Securities Ltd. may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and use such independent advisors as they believe necessary. For more details/disclaimers, visit our website www.sbisecurities.in
- SBI Securities Ltd. reserves the right at any time, with prior notice as per Regulations, to add, alter, modify, change or vary all or any of the terms and conditions or to replace wholly or in part, the above offers by another offer, whether similar to above offers or not, or to withdraw it together.
- The clients who are participants of the scheme will not hold SBI Securities Ltd. responsible for, liable for, any actions, claims, demands, losses, damages, costs, charges and expenses which they may suffer, sustain or incur by way of the above offer.
- For any further queries or request processing, please get in touch with helpdesk@sbicapsec.com

Specific to NRI clients

- All the rules, terms and conditions applicable for NRI transactions will be applicable for EquitySIP execution.
- NRI EquitySIP Order execution will be subject to screening against the BAN scrip (as specified by RBI or any other Regulatory entity) list as of the trigger date. At the time of EquitySIP enrollment, scrip may **not** be included in the ban list and becomes a part of the ban list later. In such an event, such scrip will not be bought on the trigger date.
- Post successful execution of EquitySIP transaction, the NRI client will not be given limits.
- For further information, please contact our customer care desk by sending us an e-mail at Nricorpdealing@sbicapsec.com
- EquitySIP will be set up in the trading account for registering the online module. (NRE / NRO as applicable).

For the detailed disclaimer, refer [to www.sbisecurities.in](http://www.sbisecurities.in)